

# AGM Season 2021

## The rules have changed

Boards will face unprecedented scrutiny in the 2021 AGM season. The rules have changed. There are new expectations of accountability and transparency, and a firm's social license to operate will be in the spotlight as never before.

### THE FTI CONSULTING DIFFERENCE

#### Hands-on

We sit alongside our clients, not opposite them. Our teams are lean and fast, in both the assessment and implementation of our recommendations, and we provide the resources to lead the project to completion.

#### Results driven

We never lose sight of the bigger picture. We are accountable and strive to deliver the best outcomes for clients.

#### Collaborative execution

We work directly and seamlessly with stakeholders to create and execute tailored strategies for optimal results.

#### Experienced teams

Our professionals are highly experienced with deep knowledge of strategies and tactics used on all sides of the table.

#### Solutions focused

We are empathetic and take the time to understand the goals and objectives of our clients to provide the most appropriate and tailored output, including practical solutions.

We expect the main themes this year will include:

### ESG – WHO CARES WINS

Management of Environmental, Social, and Governance (ESG) issues will be a key topic of the AGM season. Companies must proactively explain steps to address ESG risks relevant to their business. Pressures are building from all stakeholders, including the investment community.

### REMUNERATION

The issue of remuneration and incentivisation is always highly sensitive. Boards will face pressure on this issue, especially if compensation remains high despite poor financial performance.

### JOBKEEPER

ASX-listed companies are being pressured to disclose JobKeeper subsidies and some firms received JobKeeper without subsequently experiencing the threshold reduction in revenue. These firms will be under public pressure to return the money. Managing this sensitive issue will be critical.

### COVID-19 VACCINES – TO MANDATE OR NOT?

It has been left for businesses to decide whether to mandate vaccines or not and bear the consequences of the decision. This has placed some Boards in a difficult position. Company policy requiring evidence of vaccination status may also raise privacy issues. Expect scrutiny of these issues at AGMs.

### DIVERSITY AND SEXUAL HARASSMENT REPORTING

Reporting on workplace diversity and misconduct has become a focal point. The public now expects disclosure around culture and safety issues, especially sexual harassment. The value of accountability goes well beyond market disclosure.

### DISRUPTION AND COMPETITIVE THREATS

The pandemic has accelerated digital disruption in all areas of the economy. How Boards position their firms against this new age of digital disruption will dictate the market's confidence in the future.

## OUR AGM SERVICES

FTI Consulting has deep expertise in investor communications. FTI Consulting works with clients to fully prepare for investor relations, from strategic advice around key issues and preparation of key documents through to managing AGM logistics.



### Strategic Advice

- Advice on approach, strategy and planning
- Identify likely vulnerabilities and issues
- Review existing communication materials and plans



### Document Preparation

- Chairperson's address
- CEO/MD operations update
- Investor presentation



### Meeting Preparation

- Q&A and issues management rehearsal
- Media and presentation training
- Director briefings



### Retail And Proxy Campaign

- Retail shareholder information campaigns, as required
- Engagement with proxy advisory firms
- Investor relations advice and strategy for institutional shareholders



### Virtual Meetings

- Guidance and advice through the virtual meeting process from planning through to completion
- The use of an online meeting platform that provides the necessary Q&A functionality
- The use of an online voting platform that allows shareholders to view and securely vote



### Media Management

- Media management in and around the AGM
- Social media management and content strategy
- Interview and background briefings with the Chairperson
- Media follow up and monitoring



#### RENÉE LAW BERTUCH

Senior Managing Director  
+61 409 550 389  
renee.law@fticonsulting.com



#### JANE MUNDAY

Senior Director  
+61 488 400 248  
jane.munday@fticonsulting.com



#### STUART CARSON

Managing Director  
+61 403 527 755  
stuart.carson@fticonsulting.com



#### PHILIP BAKER

Senior Director  
+61 416 188 972  
philip.baker@fticonsulting.com

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